Section V. Capital

PA 26–68, the FY 27 Revised Budget, increases General Obligation (GO) bond authorizations by a net total of $648.8 million ($618.8 million effective in FY 27 and $30 million effective upon passage). Including prior authorizations becoming effective in FY 27, the net total effective GO bond authorization for FY 27 is $4.2 billion.

The FY 27 Revised Budget also authorizes an additional $9 million of Special Tax Obligation (STO) bonds, which are backed by the Special Transportation Fund, in FY 27. Including prior authorizations becoming effective in FY 27, the net total effective STO bond authorization for FY 27 is $1.6 billion.

The **statutory debt limit**, established in CGS Sec. 3-21, caps the aggregate amount of indebtedness that is supported by the General Fund. The State Treasurer estimates that revised indebtedness equals 84.2% of the limit.

Table 1.12 FY 27 Changes to GO and STO Bond Authorizations
In Millions of Dollars

Description	FY 27
General Obligation (GO) Bonds	
New/Increased Authorizations	873.9*
Reductions to Prior FY 27 Authorizations	(255.1)
NET CHANGE	**618.8**
Prior Authorizations	3,627.7
NET EFFECTIVE AUTHORIZATIONS	**4,246.5**
**Does not include $30 million effective upon passage*	
Special Tax Obligation (STO) Bonds	
New/Increased Authorizations	9.0
Prior Authorizations	1,581.0
NET EFFECTIVE AUTHORIZATIONS	**1,590.0**

Key Changes to GO Bonds in FY 27

- Authorization changes for the Connecticut Technical Education and Career System
  - Windham Technical High School —authorization increased by $150 million
  - Vinal Technical High School — new authorization of $50 million
  - New technology center — new authorization of $70 million
- Authorization changes for the University of Connecticut, including the Health Center
  - UConn 2000 funding increased by $250.1 million
  - GO bond unallocated balances reduced by $180.1 million
- Additional $63.2 million for Kinney Hall at Naugatuck Valley Community College

All authorization changes are detailed in **Part IV. Capital Budget**.